

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2607 - SB 2450

February 10, 2022

SUMMARY OF BILL: Requires the Commissioner of the Department of Revenue (DOR) to send \$1.00 per tire sold in a county to such county. Removes any references to tire grant contracts with the Department of Environment and Conservation (TDEC).

FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 67-4-1603(a), a \$1.35 fee per tire is imposed on each person making retail sales of tires.
- Such retailers are allowed a \$0.10 reduction of such fee for compensation for the accounting and remittance of the fee.
- The Department of Revenue receives approximately \$1.25 (\$1.35 - \$0.10) of such fee and remits \$1.00 to the county in which the tire was sold, to be used for the beneficial end use of tires, pursuant to Tenn. Code Ann. § 68-211-867.
- Based on information from TDEC, the DOR currently receives the disposal fees required of Tenn. Code Ann. § 67-4-1603 (a), regardless of whether such county has a tire grant contract with TDEC.
- This legislation codifies current practice.
- This legislation is estimated to have no significant impact on the disbursement of fee revenue from the retail sale of tires.
- No significant impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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